

Corporate Office :

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To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No.C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Outcome of the 33rd Annual General Meeting of the Company

Ref: Scrip Codes: (BSE – 539118) (NSE – VRLLOG)

Pursuant to Regulation 30 read with Schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, we wish to inform you that the 33rd Annual General Meeting of the Company was held on 24th September 2016 at 11.00 a.m. at the registered office situated at RS.No.351/1, Varur, Post Chabbi, Taluk Hubballi, District Dharwad, Hubballi – 581 207 (NH-4, Bengaluru Road, Vaur).

Pursuant to provisions of the Companies Act, 2013, Rules framed thereunder and SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had extended the remote e-voting facility to the members of the Company in respect of resolutions to be passed at the meeting. The remote e-voting commenced at 09.00 a.m. on 21st September, 2016 and ended at 5.00 p.m. on 23rd September 2016.

The facility for voting through electronic means (i.e. Insta Poll) was made available at the meeting for Members who had not cast their vote through remote e-voting. The Board of Directors had engaged the services of Karvy Computershare Private Limited (“Karvy”) as the agency to provide e-voting facility and had appointed Mr. Srikant R Gudi, Practicing Company Secretary as the scrutinizer for the purpose of scrutinizing the Insta Poll and remote E-voting Process.

The details of voting results (Insta Poll and Remote E-voting) on the resolutions covered under Item Nos.1 to 6 as set out in the notice convening the Annual General Meeting of the Company would be separately communicated in the prescribed format alongwith the scrutinizers report thereon.

We enclose herewith the gist of proceedings at the 33rd Annual General Meeting held today.

You are requested to take note of the same

For VRL LOGISTICS LIMITED


ANIRUDDHA PHADNAVIS
COMPANY SECRETARY & COMPLIANCE OFFICER

Place: Hubballi
Date: 24.09.2016



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Website : www.vrllogistics.com CIN : L60210KA1983PLC005247

GIST OF PROCEEDINGS AT THE 33RD ANNUAL GENERAL MEETING OF THE COMPANY

The 33rd Annual General Meeting of the Company was held on 24th September 2016 at 11.00 a.m. at the registered office situated at RS.No.351/1, Varur, Post Chabbi, Taluk Hubballi, District Dharwad, Hubballi – 581 207 (NH-4, Bengaluru Road, Vaur).

Members Present:

A total of 47 members (including one proxy) attended the meeting as per the records of the attendance.

Directors Present:

Dr. Vijay Sankeshwar	: Chairman and Managing Director
Mr. Anand Sankeshwar	: Managing Director
Mr. Shankarasa Ladwa	: Independent Director (Chairman – Audit Committee)
Mr. J S Korlahalli	: Independent Director (Chairman – Nomination and Remuneration Committee)
Mr. C Karunakara Shetty	: Independent Director
Mrs. Medha Pawar	: Independent Director
Dr. Raghottam Akamanchi	: Non Executive Director
Mr. Ramesh Shetty	: Non Executive Director
Mr. S R Prabhu	: Non Executive Director

Auditors Present:

Mr. Bharat Shetty	: Partner, Walker Chandiook & Co LLP, Chartered Accountants
Mr. Arrvvind Kubsad	: Partner, H K Veerbhadrappa & Co, Chartered Accountants
Mr. Krishnamurthy Bhat	: Partner, H K Veerbhadrappa & Co, Chartered Accountants
Mr. R Parthasarathi	: Secretarial Auditor

Scrutinizer:

Mr. Srikant R Gudi : Partner, GJ & Associates, Company Secretaries, Bengaluru

The meeting commenced at 11:00 A.M. and concluded at 11.45 A.M

Documents & Registers which were kept for inspection by members:

1. Notice of the 33rd Annual General Meeting
2. Board's report alongwith Annexures thereto for the financial year ended on 31st March 2016
3. Audited Financial Statements alongwith Auditors' Report thereon for the financial year ended on 31st March 2016



4. Statutory Registers under the Companies Act, 2013 including the Registers of Directors and Key Managerial Personnel and their shareholdings, the Register of Contracts / Arrangements in which Directors are interested and Register of Members.
5. Cost Audit Report
6. Secretarial Audit Report
7. Corporate Governance Report and Compliance Certificate thereon

Mr. Aniruddha Phadnavis, Company Secretary and Compliance officer welcomed the members and all the Directors and Senior Management team on the dias to the 33rd Annual General Meeting on behalf of the Company and requested Dr. Vijay Sankeshwar, Chairman and Managing Director of the Company to address the meeting.

Dr. Vijay Sankeshwar, Chairman and Managing Director, chaired the proceedings of the meeting.

The Chairman gave an overview of the business operations & performance of the Company for the financial year ended 31st March, 2016 as a part of his speech.

Mr. Sunil Nalavadi, Chief Financial Officer appraised the members on the financial performance of the Company.

The Chairman informed the members that pursuant to provisions of the Companies Act, 2013, rules framed thereunder and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company had extended the remote e-voting facility to the members of the Company in respect of resolutions to be passed at the meeting. The remote e-voting commenced at 09.00 a.m. on 21st September, 2016 and ended at 5.00 p.m. on 23rd September 2016.

The Chairman informed the members that the facility for voting through electronic means (i.e. Insta Poll) was made available at the meeting for Members who have not cast their vote through remote e-voting.

He further informed that the Board of Directors have engaged the services of Karvy Computershare Private Limited ("Karvy") as the agency to provide e-voting facility and have appointed Mr. Srikant R Gudi, Practicing Company Secretary as the scrutinizer for the purpose of scrutinizing the Insta-Poll and remote E-voting Process.

With the consent of the members present, the notice convening the 33rd Annual general Meeting, Directors' Report of the Company and Auditors Report for the Financial Year ended 31st March 2016 were taken as read.

Thereafter, all the agenda items specified in the Notice were taken up and the floor was open for discussions. The following agenda items as per Notice were transacted at the Meeting:

1. To receive, consider and adopt the Audited Financial Statements as at 31st March 2016 and the report of the Board of Directors and Auditors thereon.



2. To confirm interim dividend paid as the final dividend on Equity Shares for the year ended on 31st March 2016.
3. To appoint Mr. S R Prabhu (DIN: 07038752) who retires by rotation and being eligible, offers himself for re-appointment
4. To appoint Dr. Raghottam Akamanchi (DIN: 07038738) who retires by rotation and being eligible, offers himself for re-appointment
5. To ratify the appointment of M/s. Walker Chandiook & Co, LLP, Chartered Accountants Statutory Auditors and to fix their remuneration
6. To consider, approve and ratify the remuneration payable to M/s. S K Tikare & Co, Cost Accountants for FY 2016-17

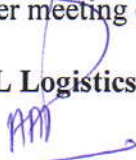
The members were requested to give their views / comments on the agenda items. All the queries raised by the members were clarified by the Chairman and Senior Management team.

Chairman ordered a Poll to be taken at the meeting electronically ("Insta Poll") and requested Mr. Srikant Gudi, Scrutinizer to oversee orderly conduct of the Voting.

The Chairman informed that the E-voting results alongwith the consolidated scrutinizer's report shall be placed on the website of the Company and Karvy and shall also be communicated to the Stock Exchanges within the time prescribed under law.

Thereafter meeting concluded with vote of thanks to the Chair.

For VRL Logistics Limited


Aniruddha Phadnavis
Company Secretary and Compliance officer



Date: 24.09.2016

Place: Hubballi