

**Corporate Office :**

Giriraj Annexe Circuit House Road
HUBBALLI - 580 029 Karnataka State
Phone : 0836 2237511
Fax : 0836 2256612
e-mail : headoffice@vrllogistics.com

To,

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No. C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Sub: Disclosure under Clause 30 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 relating to:

1. Capacity Addition - Purchase of vehicles
2. IATA Membership

Ref: Scrip Codes - (BSE – 539118) (NSE – VRLLOG)

In compliance with clause 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 and in accordance with policy for disclosure of events of the Company, we disclose herewith the following information.

1. Capacity Addition – Purchase of vehicles:

Existing Capacity	Existing Capacity utilization	Proposed capacity addition	Period within which capacity is to be added	Investment required	Mode of financing	Rationale
Trucks: 3713 Buses: 368 (as on 30/09/2015)	Not applicable as these relate to number of vehicles	44 buses and 148 trucks (other than the 248 Goods Transport vehicles being purchased out of the proceeds of the recently concluded IPO –please refer note below)	Over a period of 6 – 10 months	Rs.50.00 crores approx. (please refer notes below)	Mix of internal accruals and Vehicle loans from Banks / NBFCs	We aim to increase presence across key bus Truck fleet addition would augment the existing fleet strength and cater to future anticipated demand as also to reduce outside vehicle dependency



Regd. & Admn. Office : Bengaluru Road Varur **HUBBALLI - 581 207** Karnataka State

Phone :0836 2237613 Fax:0836 2237614 e-mail :varurho@vrllogistics.com

Customer Care : HUBBALLI ☎ 0836 - 2307800 e-mail : customercare@vrllogistics.com

Website : www.vrllogistics.com CIN : L60210KA1983PLC005247

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Notes:

- The number of vehicles indicated in the above table are over and above the vehicles being purchased as listed under the "Objects of the Issue" in the prospectus dated 20.04.2015 issued by us (purchase of 248 Goods Transport vehicles from Ashok Leyland was listed as one of the objects of the issue in the said document).
- Cost indicated above is a management estimate - subject to finalization of body building cost which will be determined at actuals as truck bodies are built in-house. The same would also remain subject to any movement in the statutory levies as may be applicable in due course as also any discounts / additional features being included for the vehicles.
- Vehicle supply timeline indicated above remains subject to any disruptions in supply schedule by the vehicle suppliers
- The vehicles indicated above are being purchased from Ashok Leyland

2. IATA Membership:

The Company has commenced the process to enter into a Cargo Agency Agreement to become a member of the International Air Cargo Association (IATA). With this the Company is expected to offer better services in the Air Cargo arena. Hitherto the Company had offered Air Cargo movement as a trial and now aims to emerge as one of the leading players in the Indian Air Cargo industry. With the IATA registration the Company is expected to find acceptance amongst service providers as also leading corporate houses utilizing air cargo services. With this registration the Company would be poised to serve its customers domestically as well as at international locations. No significant investment is envisaged for the same and Company expects to benefit on the strength of its existing network of operations and customer base.

You are requested to kindly take note of the same.

For VRL LOGISTICS LIMITED



ANIRUDDHA PHADNAVIS
COMPANY SECRETARY & COMPLIANCE OFFICER



Place: Hubballi
Date: 18.12.2015

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