

Corporate Office :

Giriraj Annexe Circuit House Road

HUBBALLI - 580 029 Karnataka State

Phone : 0836 2237511

Fax : 0836 2256612

e-mail : headoffice@vrllogistics.com

BSE Limited**Phiroze Jeejeebhoy Towers****Dalal Street****Mumbai- 400001****National Stock Exchange of India Limited****Exchange Plaza, Plot No.C/1, G-Block,****Bandra – Kurla Complex, Bandra (E),****Mumbai – 400 051**

Dear Sir / Madam,

Sub: Buy-back Offer of Equity Shares of face value Rs.10/- each ("Equity Shares") by VRL Logistics Limited ("the Company") from the open market through Stock Exchanges (the "Buyback"), in accordance with the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 1998, as amended (the "Buy Back Regulations").

With reference to the captioned subject, the company hereby submits the daily report pursuant to regulation 15 (i) of the Buy Back Regulations regarding the shares bought-back today i.e. December 18, 2017.

Name of the Broker	Number of Equity Shares Bought Back on December 18, 2017			Total shares bought back	Average Price of Acquisition (Rs.)*
	Demat / Physical	BSE	NSE		
ICICI Securities Limited	Dematerialised form	--	5,000	5,000	423.3062
	Physical form	--	--	--	--
	Total (A)	--	5,000	5,000	423.3062
Cumulative Equity Shares bought as on Yesterday (B)					2,82,567
Less : Quantity Closed Out Today(C)					0
Quantity Closed Out as on Yesterday (D)					0
Total Quantity closed out(C+D=E)					0
Total Equity Shares bought back as on December 18, 2017 (A) +(B) – (E)					2,87,567

* Excludes transaction costs.

Regd. & Admn. Office : Bengaluru Road Varur **HUBBALLI - 581 207** Karnataka State

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Further, certain details with respect to the buy-back are as under:

a.	Total amount earmarked for Buy Back*	Rs. 41,40,00,000/-
b.	Cumulative amount utilised for Buy Back till date*	Rs.11,78,63,180.39
c.	Maximum number of shares that can be bought back as per Section 68(2)(b)(i) (ii) of Companies Act, 2013 [#]	9,00,000 Equity Shares
d.	Cumulative number of shares bought back till the end of previous reporting period ⁵	2,82,567 Equity Shares
e.	Number of shares bought back during the current reporting period [^]	5,000 Equity Shares
f.	Cumulative number of shares bought back till the end of the current reporting period	2,87,567 Equity Shares

* Excludes transaction costs.

represents 0.99% of the total paid capital of the Company prior to Buy-back. The aggregate maximum amount of the Buy-back does not exceed 10% of the total paid up capital and free reserves of the Company in terms of Section 68 of the Companies Act 2013, as amended.

\$ Previous reporting period is the day before the current reporting date when the company has last filed report on securities bought back, being December 15, 2017.

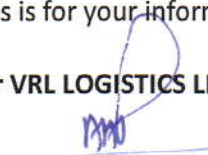
^ Current reporting period is the day on which this report is being filed with the Stock Exchanges, being December 18, 2017.

The Company has appointed ICICI Securities Limited as their Managers and Brokers for the Buy back.

The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchanges and verification of Equity Shares bought back, where applicable.

This is for your information and records.

For VRL LOGISTICS LIMITED


ANIRUDDHA PHADNAVIS
COMPANY SECRETARY &
COMPLIANCE OFFICER

Date: 18.12.2017

Place: Hubballi

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