VRL LOGISTICS LTD

Corporate Office :
Giriraj Annexe Circuit House Road
HUBBALLI - 580 029 Karnataka State
Phone : 0836 2237511
Fax : 0836 2256612
e-mail : headoffice@vrllogistics.com

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

National Stock Exchange of India Limited
Exchange Plaza, Plot No.C/1, G-Block,
Bandra – Kurla Complex, Bandra (E),
Mumbai – 400 051

Dear Sir / Madam,

Ref: Scrip Codes (BSE: 539118, NSE: VRLLOG)

Sub: Buy-back Offer of Equity Shares of face value Rs.10/- each ("Equity Shares") by VRL Logistics Limited ("the Company") from the open market through Stock Exchanges (the "Buyback"), in accordance with the Securities and Exchange Board of India (Buy Back of Securities) Regulations, 2018, as amended (the "Buy Back Regulations").

With reference to the captioned subject, the company hereby submits the daily report pursuant to regulation 18 (i) of the Buy Back Regulations regarding the shares bought-back on February 16, 2021.

Name of the Broker	Number of Equity Shares Bought Back on February 16, 2021			Total shares bought back	Average Price of Acquisition (Rs.)*
	Demat / Physical	BSE	NSE		
ICICI Securities Limited	Dematerialised form	-	43,000	43,000	232.56
	Physical form	-	-	-	-
	Total (A)	**-**	**43,000**	**43,000**	**232.56**
Cumulative Equity Shares bought as on Yesterday (B)					**41,600**
Less : Quantity Closed Out Today(C)					-
Quantity Closed Out as on Yesterday (D)					-
Total Quantity closed out(C+D=E)					-
Total Equity Shares bought back as on February 16, 2021 (A) +(B) – (E)					**84,600**

* Excludes transaction costs.

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Further, certain details with respect to the buy-back are as under:

a.	Total amount earmarked for Buy Back*	Rs. 60,00,00,000/- (Rupees Sixty Crore only)
b.	Cumulative amount utilised for Buy Back till date*	**Rs. 1,95,85,156.80**
c.	Maximum number of shares that can be bought back as per Section 68(2)(b)(i) (ii) of Companies Act, 2013#	20,00,000 Equity Shares
d.	Cumulative number of shares bought back till the end of previous reporting period$	41,600 Equity Shares
e.	Number of shares bought back during the current reporting period^	43,000 Equity Shares
f.	Cumulative number of shares bought back till the end of the current reporting period	**84,600 Equity Shares**

* Excludes transaction costs.

represents 2.23% of the total paid capital of the Company prior to Buy-back. The aggregate maximum amount of the Buy-back does not exceed 10% of the total paid up capital and free reserves of the Company in terms of Section 68 of the Companies Act 2013, as amended.

$ Previous reporting period shall be the day before the reporting date when the company had bought back securities.

^ Current reporting period shall be the day on which report is being filed with the Stock Exchanges i.e February 16, 2021

The Company has appointed ICICI Securities Limited as their Managers and Brokers for the Buy back.

The above information is subject to settlement as per the existing rules for secondary market transactions of the Stock Exchanges and verification of Equity Shares bought back, where applicable.

This is for your information and records.

For VRL LOGISTICS LIMITED

ANIRUDDHA PHADNAVIS
COMPANY SECRETARY & COMPLIANCE OFFICER

VRL LOGISTICS LTD. HUBBALLI-580 029.

Date: 16.02.2021
Place: Hubballi