

General information about company		
Scrip code	539118	
NSE Symbol	VRLLOG	
MSEI Symbol	NOTLISTED	
ISIN	INE366101010	
Name of the entity	VRL LOGISTICS LIMITED	
Date of start of financial year	01-04-2024	
Date of end of financial year	31-03-2025	
Reporting Quarter Type	Yearly	
Date of Quarter Ending	31-03-2025	
Type of company	Equity	
Whether Annexure I (Part A) of the SEBI Circular dated December 31, 2024 related to Compliance Report on Corporate Governance is applicable to the entity?	Yes	
Whether Annexure I (Part B) of the SEBI Circular dated December 31, 2024 related to Investor Grievance Redressal Report is Applicable to the entity?	Yes	
Whether Annexure I (Part C) of the SEBI Circular dated December 31, 2024 related to Disclosure of Acquisition of Shares or Voting Rights in Unlisted Companies is Applicable to the entity?	No	No such acquisition of shares or voting rights in any unlisted companies by the Company.
Whether Annexure I (Part D) of the SEBI Circular dated December 31, 2024 related to Disclosure of Imposition of Fine or Penalty is Applicable to the entity?	Yes	
Whether Annexure I (Part E) of the SEBI Circular dated December 31, 2024 related to Disclosure of Updates to Ongoing Tax Litigations or Disputes is Applicable to the entity?	Yes	
Whether Annexure I (Part F) of the SEBI Circular dated December 31, 2024 related to Disclosure Of Loans / Guarantees / Comfort Letters / Securities Etc. is Applicable to the entity?	No	No such loans/Guarantees/Comfort Letters/Securities is issued or sanctioned in favour of a director of the Company during period ended 31.03.2025.
Risk management committee	Applicable	
Market Capitalisation as per immediate previous Financial Year	Top 1000 listed entities	
Is SCORE ID Available ?	Yes	
SCORE Registration ID	vvv392	
Reason For No SCORE ID		
Type of Submission	Original	
Remarks (website dissemination)		
Remarks for Exchange (not for Website Dissemination)		

Annexure I								
Annexure I to be submitted by listed entity on quarterly basis								
I. Composition of Board of Directors								
Disclosure of notes on composition of board of directors explanatory							Textual Information(1)	
Whether the listed entity has a Regular Chairperson							Yes	
Whether Chairperson is related to MD or CEO							Yes	
Sr	Title (Mr / Ms)	Name of the Director	PAN	DIN	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of Birth
1	Mr	VIJAY SANKESHWAR	AGVPS4682H	00217714	Executive Director	Chairperson related to Promoter	MD	02-08- 1950
2	Mr	ANAND SANKESHWAR	AGVPS4683G	00217773	Executive Director	Not Applicable	MD	14-11- 1974
3	Mr	SHIVA SANKESHWAR	LORPS1064N	09236519	Non-Executive - Non Independent Director	Not Applicable		05-08- 2001
4	Mr	L R BHAT	ABWBP6415D	01875068	Executive Director	Not Applicable		27-01- 1959
5	Mr	SHANKARASA LADWA	AACPL7749M	06964188	Non-Executive - Independent Director	Not Applicable	Shareholder Director	16-02- 1962
6	Mr	SHANKAR VASANTRAO PINGE	AADPP9848G	10847936	Non-Executive - Independent Director	Not Applicable	Shareholder Director	16-07- 1960
7	Mr	ANAND PANDURANGI	ACXPP4382P	07038691	Non-Executive - Independent Director	Not Applicable	Shareholder Director	30-09- 1953
8	Mr	SHANTILAL JAIN	ABQPJ5219B	00571902	Non-Executive - Independent Director	Not Applicable	Shareholder Director	18-08- 1954
9	Mr	V A PATIL	AFLPP8110J	10395538	Non-Executive - Independent Director	Not Applicable	Shareholder Director	01-07- 1952
10	Mr	VINAY J JAVALI	ABHPJ1378E	00589315	Non-Executive - Independent Director	Not Applicable	Shareholder Director	18-08- 1956
11	Mrs	SHAILAJA AMBLI	ACHPA1910G	10393506	Non-Executive - Independent Director	Not Applicable	Shareholder Director	18-07- 1956
12	Mr	RAGHOTTAM AKAMANCHI	ABGPA1086K	07038738	Non-Executive - Non Independent Director	Not Applicable		17-04- 1964
13	Mr	ASHOK SHETTAR	ACDPS8504L	07038714	Non-Executive - Non Independent Director	Not Applicable		26-06- 1958
14	Mr	D V GURUPRASAD	ACOPG3145G	01558266	Non-Executive - Independent Director	Not Applicable	Shareholder Director	10-07- 1951

I. Composition of Board of Directors					
Disqualification of Directors under section 164 of the Companies Act, 2013					
Sr	Whether the director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status
1	No				Active
2	No				Active
3	No				Active
4	No				Active
5	No				Active
6	No				Active
7	No				Active
8	No				Active
9	No				Active
10	No				Active
11	No				Active
12	No				Active
13	No				Active
14	No				Active

I. Composition of Board of Directors													
Sr	Whether special resolution passed? [Refer Reg. 17(1A) of Listing Regulations]	Date of passing special resolution	Initial Date of appointment	Date of Re-appointment	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including this listed entity (Refer Regulation 17A of Listing Regulations)	No of Independent Directorship in listed entities including this listed entity [with reference to proviso to regulation 17A(1) & reg. 17A(2)]	Number of memberships in Audit/ Stakeholder Committee(s) including this listed entity (Refer Regulation 26(1) of Listing Regulations)	No of post of Chairperson in Audit/ Stakeholder Committee held in listed entities including this listed entity (Refer Regulation 26(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN
1	NA		15-06-2005	01-01-2022			1	0	0	0			
2	NA		19-06-2007	01-04-2024			1	0	0	0			
3	NA		18-01-2024	18-01-2024			1	0	0	0			
4	NA		04-08-2017	04-08-2022			1	0	0	0			
5	NA		19-02-2015	19-02-2020	19-02-2025	120	1	1	0	0	Tenure Completion		
6	NA		19-02-2025	19-02-2025		1	1	1	2	1			
7	NA		19-02-2015	19-02-2020	19-02-2025	120	1	1	0	0	Tenure Completion		
8	NA		07-08-2023	07-08-2023		20	1	1	2	1			
9	NA		01-04-2024	01-04-2024		12	1	1	0	0			
10	NA		01-04-2024	01-04-2024		12	1	1	1	0			
11	NA		18-01-2024	18-01-2024		14	1	1	0	0			
12	NA		19-02-2015	05-08-2024			1	0	1	0			
13	NA		08-08-2015	07-08-2023			1	0	0	0			
14	Yes	15-01-2025	19-02-2025	19-02-2025		1	1	1	0	0			

Text Block	
Textual Information(1)	In respect to serial no 1 & 2, the intial date of appointment is as per MCA Master data

Audit Committee Details							
Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00571902	SHANTILAL JAIN	Non-Executive - Independent Director	Chairperson	06-11-2023		
2	10847936	SHANKAR VASANTRAO PINGE	Non-Executive - Independent Director	Member	19-02-2025		
3	00589315	VINAY J JAVALI	Non-Executive - Independent Director	Member	23-11-2024		
4	06964188	SHANKARASA LADWA	Non-Executive - Independent Director	Chairperson	07-08-2015	19-02-2025	

Nomination and remuneration committee							
Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00571902	SHANTILAL JAIN	Non-Executive - Independent Director	Chairperson	06-11-2023		
2	07038714	ASHOK SHETTAR	Non-Executive - Non Independent Director	Member	02-11-2015		
3	01558266	D V GURUPRASAD	Non-Executive - Independent Director	Member	19-02-2025		
4	10393506	SHAILAJA AMBLI	Non-Executive - Independent Director	Member	05-02-2025		
5	06964188	SHANKARASA LADWA	Non-Executive - Independent Director	Chairperson	01-04-2019	19-02-2025	
6	07038691	ANAND PANDURANGI	Non-Executive - Independent Director	Member	07-08-2015	19-02-2025	

Stakeholders Relationship Committee							
Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	10847936	SHANKAR VASANTRAO PINGE	Non-Executive - Independent Director	Chairperson	19-02-2025		
2	00571902	SHANTILAL JAIN	Non-Executive - Independent Director	Member	06-11-2023		
3	07038738	RAGHOTTAM AKAMANCHI	Non-Executive - Non Independent Director	Member	03-11-2018		
4	06964188	SHANKARASA LADWA	Non-Executive - Independent Director	Chairperson	07-08-2015	19-02-2025	

Risk Management Committee							
Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00217714	VIJAY SANKESHWAR	Executive Director	Chairperson	09-02-2019		
2	01875068	L R BHAT	Executive Director	Member	09-02-2019		
3	01558266	D V GURUPRASAD	Non-Executive - Independent Director	Member	19-02-2025		
4	99999999	SUNIL NALAVADI	Chief Financial Officer	Member	09-02-2019		Textual Information(1)
5	99999999	RAGHAVENDRA MALGI	VICE PRESIDENT - ACCOUNTS	Member	09-02-2019		Textual Information(2)
6	06964188	SHANKARASA LADWA	Non-Executive - Independent Director	Member	09-02-2019	19-02-2025	

Sr Text Block	
Textual Information(1)	1) Mr. Sunil Nalavadi is the Chief Finance Officer of the Company and he is appointed as a member of the Risk Management Committee
Textual Information(2)	1) Mr. Raghavendra Malgi is the Vice President - Accounts of the Company and he is appointed as a member of the Risk Management Committee

Corporate Social Responsibility Committee							
Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00217714	VIJAY SANKESHWAR	Executive Director	Chairperson	06-02-2021		
2	00217773	ANAND SANKESHWAR	Executive Director	Member	26-08-2014		
3	00589315	VINAY J JAVALI	Non-Executive - Independent Director	Member	20-05-2024		
4	10395538	V A PATIL	Non-Executive - Independent Director	Member	05-02-2025		
5	07038738	RAGHOTTAM AKAMANCHI	Non-Executive - Non Independent Director	Member	01-04-2019	05-02-2025	

Other Committee						
Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1	00217714	VIJAY SANKESHWAR	FINANCE COMMITTEE	Executive Director	Chairperson	
2	00217773	ANAND SANKESHWAR	FINANCE COMMITTEE	Executive Director	Member	
3	07038738	RAGHOTTAM AKAMANCHI	FINANCE COMMITTEE	Non-Executive - Non Independent Director	Member	
4	00217714	VIJAY SANKESHWAR	ADMINISTRATION COMMITTEE	Executive Director	Chairperson	
5	00217773	ANAND SANKESHWAR	ADMINISTRATION COMMITTEE	Executive Director	Member	
6	07038738	RAGHOTTAM AKAMANCHI	ADMINISTRATION COMMITTEE	Non-Executive - Non Independent Director	Member	

Annexure 1								
Annexure 1								
III. Meeting of Board of Directors								
Disclosure of notes on meeting of board of directors explanatory								
Sr. No.	Date(s) of meeting (if any) in the previous quarter	Date(s) of meeting (if any) in the current quarter	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
1	23-11-2024				Yes	13	13	7
2		05-02-2025	73		Yes	12	12	6

Annexure 1										
IV. Meeting of Committees										
Disclosure of notes on meeting of committees explanatory										
Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
1	Audit Committee	23-11-2024				Yes	3	3	3	0
2	Audit Committee	05-02-2025	73			Yes	3	3	3	0
3	Stakeholders Relationship Committee	05-02-2025				Yes	3	3	2	0
4	Corporate Social Responsibility Committee	05-02-2025				Yes	4	4	1	0
5	Risk Management Committee	05-02-2025				Yes	3	3	1	2

Annexure 1		
V. Affirmations		
Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 a. Audit Committee	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. b. Nomination & remuneration committee	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. c. Stakeholders relationship committee	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. d. Risk management committee (applicable to the top 1000 listed entities)	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes

Annexure 1		
Sr	Subject	Compliance status
1	Name of signatory	ANIRUDDHA PHADNAVIS
2	Designation	Company Secretary and Compliance Officer

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)

I. Disclosure on website in terms of LODR Regulation

Sr				
Sr	Item	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.	Web address
	As per regulation 46(2) of the LODR:			
1.1	Details of business	Yes		https://vrlgroup.in/vrl_group_home.aspx
1.2	Memorandum of Association and Articles of Association	Yes		https://vrlgroup.in/investor_download/VRL_MOA_and_AOA_certified_publish_on_17_12_2024.pdf
1.3	Brief profile of board of directors including directorship and full-time positions in body corporates	Yes		https://vrlgroup.in/directors.aspx
2	Terms and conditions of appointment of independent directors	Yes		https://vrlgroup.in/investor_download/Terms%20of%20Appointment%20of%20Independent%20Director_2.pdf
3	Composition of various committees of board of directors	Yes		https://vrlgroup.in/vrl_investors_desk.aspx?display=board_committees
4	Code of conduct of board of directors and senior management personnel	Yes		https://vrlgroup.in/investor_download/Code_of_Conduct.pdf
5	Details of establishment of vigil mechanism/ Whistle Blower policy	Yes		https://vrlgroup.in/investor_download/vigil_Mechanism.pdf
6	Criteria of making payments to non-executive directors	NA		
7	Policy on dealing with related party transactions	Yes		https://vrlgroup.in/investor_download/Policy_on_Related_Party_Transactions.pdf
8	Policy for determining 'material' subsidiaries	NA		
9	Details of familiarization	Yes		https://vrlgroup.in/investor_download/Familiarisation%20Programme%20for%20Independent%20Directors.pdf

	programmes imparted to independent directors			
10	Email address for grievance redressal and other relevant details	Yes		https://vrlgroup.in/vrl_investors_desk.aspx?display=Name_and_Contact_Details_of_RTA
11	Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes		https://vrlgroup.in/vrl_investors_desk.aspx?display=compliance_officer
12	Financial results	Yes		https://vrlgroup.in/vrl_investors_desk.aspx?display=finance_q_results
13	Shareholding pattern	Yes		https://vrlgroup.in/vrl_investors_desk.aspx?display=share_holding
14	Details of agreements entered into with the media companies and/or their associates	No	No such association with the media companies and their representatives	

Annexure II to be submitted by listed entity at the end of the financial year (for the whole of financial year)				
I. Disclosure on website in terms of LODR Regulation				
Sr				
	As per regulation 46(2) of the LODR:			
15.1	(I) Schedule of analyst or institutional investor meet (II) Presentations prepared by the listed entity for analysts or institutional investors meet, post earnings or quarterly calls prior to beginning of such events.	Yes		https://vrlgroup.in/vrl_investors_desk.aspx?display=presentation https://vrlgroup.in/vrl_investors_desk.aspx?display=exchange_filings
15.2	Audio recordings, video recordings, if any, and transcripts of post earnings or quarterly calls, by whatever name called, conducted physically or through digital means	Yes		https://vrlgroup.in/vrl_investors_desk.aspx?display=investor_concall
16	New name and the old name of the listed entity	No	There is no such change in the name of the Company	
17	Advertisements as per regulation 47 (1)	Yes		https://vrlgroup.in/vrl_investors_desk.aspx?display=advertisements
18	Credit rating or revision in credit rating obtained	Yes		https://vrlgroup.in/investor_download/Credit_Rating_30-08-2024.pdf
19	Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	NA		
20	Secretarial Compliance Report	Yes		https://vrlgroup.in/investor_download/Annual_Secretarial_Compliance_Report_for_FY_2023_24.pdf
21	Materiality Policy as per	Yes		https://vrlgroup.in/investor_download/Policy%20for%20disclosure%20requirements%20-%20revision.pdf

	Regulation 30 (4)			
22	Disclosure of contact details of KMP who are authorized for the purpose of determining materiality as required under regulation 30(5)	Yes		https://vrlgroup.in/vrl_investors_desk.aspx?display=presiding_officer
23	Disclosures under regulation 30(8)	Yes		https://vrlgroup.in/
24	Statements of deviation(s) or variations(s) as specified in regulation 32	NA		
25	Dividend Distribution policy as per Regulation 43A(1)	Yes		https://vrlgroup.in/investor_download/Policy_on_Dividend_Distribution.pdf
26.1	Annual return as provided under section 92 of the Companies Act, 2013	Yes		https://vrlgroup.in/investor_download/Annual_Return_2023_24.pdf?a=123
26.2	Employee Benefit scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	NA		
27	Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes		https://vrlgroup.in/vrl_investors_desk.aspx
28	Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes		https://vrlgroup.in/vrl_investors_desk.aspx

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
1	Independent director(s) have been appointed in terms of specified criteria of ‘independence’ and/or ‘eligibility’	16(1)(b)	Yes	
2	Board composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes	
3	Meeting of Board of directors	17(2)	Yes	
4	Quorum of Board meeting	17(2A)	Yes	
5	Review of Compliance Reports	17(3)	Yes	
6	Plans for orderly succession for appointments	17(4)	Yes	
7	Code of Conduct	17(5)	Yes	
8	Fees/compensation	17(6)	Yes	
9	Minimum Information	17(7)	Yes	
10	Compliance Certificate	17(8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
11	Risk Assessment & Management	17(9)	Yes	
12	Performance Evaluation of Independent Directors	17(10)	Yes	
13	Recommendation of Board	17(11)	Yes	
14	Maximum number of Directorships	17A	Yes	
15	Composition of Audit Committee	18(1)	Yes	
16	Meeting of Audit Committee	18(2)	Yes	
17	Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes	
18	Composition of nomination & remuneration committee	19(1) & (2)	Yes	
19	Quorum of Nomination and Remuneration Committee meeting	19(2A)	Yes	
20	Meeting of Nomination and Remuneration Committee	19(3A)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is “No” details of non-compliance may be given here.
21	Role of Nomination and Remuneration Committee	19(4)	Yes	
22	Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes	
23	Meeting of Stakeholders Relationship Committee	20(3A)	Yes	
24	Role of Stakeholders Relationship Committee	20(4)	Yes	
25	Composition and role of risk management committee	21(1),(2),(3),(4)	Yes	
26	Meeting of Risk Management Committee	21(3A)	Yes	
27	Quorum of Risk Management Committee meeting	21(3B)	Yes	
28	Gap between the meetings of the Risk Management Committee	21(3C)	Yes	
29	Vigil Mechanism	22	Yes	
30	Policy for related party Transaction	23(1), (1A), (5), (6), & (8)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
31	Prior or Omnibus approval of Audit Committee for all related party transactions	23(2), (3)	Yes	
32	Approval for material related party transactions	23(4)	Yes	
33	Disclosure of related party transactions on consolidated basis	23(9)	Yes	
34	Composition of Board of Directors of unlisted material Subsidiary	24(1)	NA	
35	Other Corporate Governance requirements with respect to subsidiary of listed entity	24(2),(3),(4), (5) & (6)	NA	
36	Alternate Director to Independent Director	25(1)	NA	
37	Maximum Tenure	25(2)	Yes	
38	Appointment, Re-appointment or removal of an Independent Director through special resolution or the alternate mechanism	25(2A)	Yes	
39	Meeting of independent directors	25(3) & (4)	Yes	
40	Familiarization of independent directors	25(7)	Yes	

Annexure II				
II. Annual Affirmations				
Sr	Particulars	Regulation Number	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
41	Declaration from Independent Director	25(8) & (9)	Yes	
42	Directors and Officers insurance	25(10)	Yes	
43	Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	No	No such appointments were made during FY 2024-25
44	Memberships in Committees	26(1)	Yes	
45	Affirmation with compliance to code of conduct from members of Board of Directors and Senior management personnel	26(3)	Yes	
46	Policy with respect to Obligations of directors and senior management	26(2) & 26(5)	Yes	
47	Approval of the Board and shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	NA	
48	Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Yes	
	Any other information to be provided - Add Notes			

Annexure II		
1	Name of signatory	ANIRUDDHA PHADNAVIS
2	Designation	Company Secretary and Compliance Officer

Annexure II		
III. Affirmations		
Sr	Particulars	Compliance status (Yes/No/NA)
1	The Listed Entity has approved Material Subsidiary Policy and the Corporate Governance requirements with respect to subsidiary of Listed Entity have been complied	NA
	Any other information to be provided	Textual Information(1)

Text Block	
Textual Information(1)	The company do not have any subsidiary

Annexure II		
1	Name of signatory	ANIRUDDHA PHADNAVIS
2	Designation	Company Secretary and Compliance Officer

Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

Signatory Details	
Name of signatory	ANIRUDDHA PHADNAVIS
Designation of person	Company Secretary and Compliance Officer
Place	HUBBALLI
Date	03-04-2025

Investor Grievance Details	
No. of investor complaints pending at the beginning of Quarter	0
No. of investor complaints received during the Quarter	1
No. of investor complaints disposed off during the Quarter	1
No. of investor complaints those remaining unresolved at the end of the Quarter	0

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below:					
Any Other Information for Disclosure of Imposition of Fine or Penalty					Textual Information(1)
Sr. No.	Name of the authority	Nature and details of the action(s) taken or order(s) passed	Date of receipt of direction or order, including any ad interim or interim orders, or any other communication from the authority	Details of the violation(s)/ contravention(s) committed or alleged to be committed	Impact on financial, operation or other activities of the listed entity, quantifiable in monetary terms to the extent possible
1	Various State Authorities across India	Fines for violation of Vehicle norms and traffic rules violated by the drivers total aggregate amount of Rs. 23,19,956/- in 713 cases during quarter ended march 2025	31-03-2025	Fines for violation of Vehicle norms and traffic regulations such as improper & obstructive parking, overspeeding, using air horn in silent zone, driver without uniform, seat belt non-wearing, wrong lane driving, covering reflective tape, etc.,	No material impact on the financial position of the Company. The quarter witnessed 330 such fine impositions against which a sum of Rs. 13.62 lakhs was incurred. Given the nature of industry as also being the largest fleet owner of commercial vehicles in India's private sector employing thousands of drivers, such impositions are inherent to our business.
2	The Judicial Magistrate Civil Court Pali Rajasthan	Compensation for damage of materials booked for transporation to the tune of Rs. 25,000/-	08-03-2025	Damage to materials booked for transporation due to force majeure.	No impact on financial position of the Company.
3	The District Consumer Disputes Redressal Commision Vellore	Compensation for loss of materials booked for transporation to the tune of Rs. 33600/-	10-02-2025	Loss of materials booked for transporation due to force majeure.	No impact on financial position of the Company. Given the nature of the industry and past experience, such type of incidents are inherent to our business.

Disclosure of Imposition of Fine or Penalty The details of imposition of fine or penalty during the quarter in terms of sub-para 20 of para A of Part A of Schedule III are given below: Text Block	
Textual Information(1)	No such material fine or penalty imposed on the Company during quarter ended 31.03.2025

Disclosure of Updates to Ongoing Tax Litigations or Disputes The updates on tax litigations or disputes in terms of sub-para 8 of para B of Part A of Schedule III read with corresponding provisions of Annexure 18 of the Master Circular are given below:				
Any Other Information for Disclosure of Updates to Ongoing Tax Litigations or Disputes				
Sr. No.	Name of the opposing party	Date of initiation of the litigation / dispute	Status of the litigation / dispute as per last disclosure	Current status of the litigation / dispute
1	Income Tax Department	24-03-2025	The Income Tax Department has issued an assessment order for AY 2023-24 under section 143(3) read with Section 144B of the Income Tax Act, 1961 demanding additional tax liability of Rs. 8.12 Crores. The assessment order was passed purely due to misinterpretation of the provisions of the Income Tax Act 1962 in respect to slump sale of undertaking of the Company during the above said assessment year. The Company is in confidence of favourable order in favour of the Company in the subsequent appeals.	The company has filed an appeal against the order passed by the Income Tax Department before the Commissioner of Income Tax (Appeal)/the Joint Commissioner of Ince Tax(Appeal) .

